

SUBSTITUTE TRUSTEE'S DEED

BY VIRTUE OF THE AUTHORITY conferred on me as substitute trustee in that certain deed of trust dated Setepmber 14, 1979, executed by Lyndal R. Herrin unto David T. Skinner, as Trustee, to secure payment of a certain indebtedness herein described to Lumbermen's Investment Corporation, which said deed of trust is duly recorded in Land Deed of Trust Book 249, at page 147 through 150, in the records of the office of the Chancery Clerk of DeSoto County, Mississippi; default having been made in the payment of the indebtedness thereby secured, at the request of the legal holder of said indebtedness, after having first advertised the time, terms and place of sale as prescribed by the statutes of the State of Mississippi, and according to the terms of said deed of trust, by posting at the East front door of the DeSoto County Courthouse, in the City of Hernando, Mississippi, a notice, and by newspaper publication in the "DeSoto County Tribune", a qualified newspaper, beginning on the 29th day of January, and continuing, serially, on the 5th, 12th and 19th days of February, all in the year 1981, I did offer the same for sale at the East front door of the Courthouse aforementioned, within lawful hours, on Monday, February 23, 1981, when Lumbermen's Investment Corporation, a corporation organized and existing under the laws of Texas, having its principal office and post office at address at Austin, Travis County, Texas, appeared and bid therefor the sum of FIFTY-FIVE THOUSAND, THREE HUNDRED FIFTY-SEVEN AND 10/100 DOLLARS (\$55,357.10), which was the highest and best bid for the real property so conveyed in trust.

Wherefore, in consideration of the payment to me, as substitute trustee, of said sum of FIFTY-FIVE THOUSAND, THREE HUNDRED FIFTY-SEVEN AND 10/100 DOLLARS (\$55,357.10), I do hereby convey. as substitute trustee, unto said

LUMBERMEN'S INVESTMENT CORPORATION,

a corporation organized and existing under the laws of Texas, having its principal office and post office address at Austin, Travis County, Texas, the following described real property situated in the County of DeSoto, State of Mississippi, towit:

Part of Section 32, Township 3, South, Range 9 West, of DeSoto County, Mississippi, described as beginning at a point 3,985.55 feet North and 1,043.95 feet East of the Southwest corner of Section 32, and extending North 00° 20' 09" East a distance of 153.29 feet to a point; thence North 28° 40' 30" West a distance of 440.60 feet to a point; thence South 61° 19' 21" West for a distance of 427.39 feet to a point; thence South 44° 08' 45" East a distance of 164.10 feet to a point; thence South 08° 22' 45" East a distance of 129.28 feet to a point; thence South 06° 49' 45" East a distance of 96.87 feet to a point; thence South-13° 16' 15" West a distance of 45.66 feet to a point; thence South 40° 04' 06" East a distance of 75.64 feet to a point; thence North

39° 37' 36" East a distance of 79.44 feet to a point; thence North 82° 15' 43" East a distance of 355.11 feet to the point of beginning. Said parcel contains 5.01 acres.

The undersigned was appointed as substitute trustee in the stead of said David T. Skinner by instrument dated January 8, 1981, recorded in Land Deed of Trust Book 268, at page 329, in the records of said Chancery Clerk's office.

A true copy of the proof of publication of said newspaper Notice of Substitute Trustee's Sale of Land, with publisher's affidavit annexed, is attached hereto and incorporated herein by reference.

WITNESS MY SIGNATURE on this the 23rd day of February, 1981.

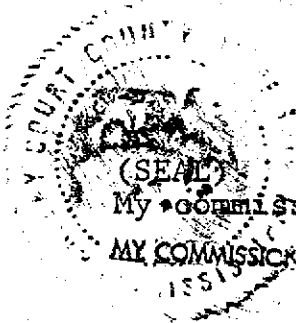
Robert P. Crutcher
Robert P. Crutcher,
Substitute Trustee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, duly qualified, commissioned and acting, the above named ROBERT P. CRUTCHER, Substitute Trustee, who acknowledged to me that he signed and delivered the foregoing Substitute Trustee's Deed on the day and year therein mentioned, for the purposes therein stated, as his free and voluntary act and deed.

Given under my hand and official seal of office affixed, on this the 23rd day of February, 1981.

H. D. Ferguson, Chancery Clerk
Notary Public
By: F. E. Davis, D.C.



My commission expires:

MY COMMISSION EXPIRES JAN. 2, 1984

Robert P. Crutcher, Substitute Trustee
424 Cedar Hills Rd. P.O. Drawer 9
Holly Springs, Miss. 38635

Lumbermen's Investment Corporation
1122 Colorado
P.O. Box 40
Austin, Texas 78767



DeSoto County Tribune

P.O. BOX 486
Olive Branch, MS 38654

601-895-6356

D.W. JONES
Editor and Publisher

Proof of Publication

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, D.W. Jones, editor of the DeSoto County Tribune, a newspaper published in the City of Olive Branch and having a general circulation in said County, who being duly sworn, deposed and said that the publication of a notice of which a true copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, as follows, to-wit:

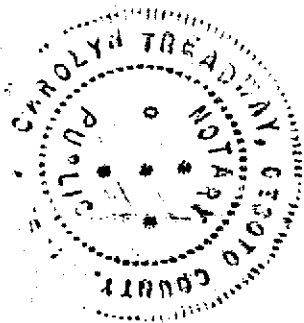
In Vol. <u>IX</u>	No. <u>9</u>	, dated the <u>29th</u>	day of <u>Jan.</u>	, 19 <u>81</u>
In Vol. <u>IX</u>	No. <u>10</u>	, dated the <u>5th</u>	day of <u>Feb.</u>	, 19 <u>81</u>
In Vol. <u>IX</u>	No. <u>11</u>	, dated the <u>12th</u>	day of <u>Feb.</u>	, 19 <u>81</u>
In Vol. <u>IX</u>	No. <u>12</u>	, dated the <u>19th</u>	day of <u>Feb.</u>	, 19 <u>81</u>
In Vol. _____	No. _____	, dated the _____	day of _____	, 19 _____

and that the DeSoto County Tribune has been published continuously for a period of more than one year.

D.W. Jones

Sworn to and subscribed before me, this 19th
day of Feb., 19 81
(SEAL)

Carolyn Treadway
NOTARY PUBLIC
My commission expires Jan. 26, 1985
To Crutcher, Spencer, & Brown, P.A.
for taking the annexed publication of 481
words or the equivalent thereof for a total of 4
times \$ 72.15 plus \$1.00 for making a proof
of publication and depositing to same for a total cost
of \$ 73.15



NOTICE OF SUBSTITUTE TRUSTEE'S SALE OF LAND

Under by virtue of the authority vested in me as substitute trustee in that certain Deed of Trust, dated September 14, 1979, executed by Lyndel R. Herrin unto David T. Skinner, as Trustee, to secure an indebtedness therein described to Lumbermen's Investment Corporation, a corporation organized and existing under the laws of Texas, having its principal office and post office address at Austin, Travis County, Texas, said Deed of Trust being of record in Land Deed of Trust Book 249, at page 147 through 150, in the records of the office of the Chancery Clerk of DeSoto County, Mississippi, default having made in the payment of the indebtedness thereby secured; and the undersigned having been requested by the legal holder of said indebtedness to foreclose said deed of trust, notice is hereby given that I, as substitute trustee aforesaid, will, within lawful hours, at the east front door of the DeSoto County Courthouse, in the City of Hernando, Mississippi, on

MONDAY, FEBRUARY 23, 1981,

offer for sale and sell at public outcry to the highest bidder for cash, the following described property, situated in the County of DeSoto, State of Mississippi, to-wit:

Part of Section 32, Township 3 South, Range 9 West, of DeSoto County, Mississippi, described as: beginning at a point 3,985.55 feet North and 1,043.95 feet East of the Southwest corner of Section 32; and extending North 00 degrees 20' 09" East a distance of 153.29 feet to a point; thence North 29 degrees 40' 39" West a distance of 440.80 feet to a point; thence South 81 degrees 19' 21" West for a distance of 427.39 feet to a point; thence South 44 degrees 08' 45" East a distance of 164.10 feet to a point; thence South 08 degrees 22' 45" East a distance of 129.28 feet to a point; thence South 06 degrees 49' 45" East a distance of 95.87 feet to a point; thence South 13 degrees 16' 15" West a distance of 45.06 feet to a point; thence South 40 degrees 04' 08" East a distance of 73.84 feet to a point; thence North 39 degrees 37' 36" East a distance of 79.44 feet to a point; thence North 62 degrees 15' 43" East a distance of 355.11 feet to the point of beginning. Said parcel contains 5.01 acres.

The undersigned was appointed as substitute trustee in the stead of said David T. Skinner by instrument dated January 8, 1981, recorded in Land Deed of Trust Book 288, at page 329, in the records of said Chancery Clerk's office.

The purchaser will be required to pay the full amount of his bid in cash at the time of the sale. Title to said property is believed to be good, but is sold and conveyed only such title as is vested in me as substitute trustee.

WITNESSEY SIGNATURE on this the 22nd day of January, 1981.

Robert R. Crutcher
Substitute Trustee
Jan. 22, 1981

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 00 minutes P M. 23 day of Feb, 1981, and that the same has been recorded in Book 52 Page 598 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 23 day of February, 1981.